



Omaxe Square
Plot No.14, Jasola District Centre
Jasola, New Delhi-110025 India.
Tel.: +91 11 2683 2155, 6111 9300
Fax: +91 11 4168 9102
www.godfreyphillips.co.in
isc@godfreyphillips.co.in

31st July 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

SCRIP CODE: 500163

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

SYMBOL: GODFRYPHLP

Sub.: Disclosure under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is in reference to the disclosure, under Regulation 30, made by the Company dated 12th April 2024, regarding the decision of the Board of Directors to exit from carrying out the business operations of the Company's Retail Business Division being operated under the name 24Seven, subject to completion of the necessary formalities. We had, on 28th June 2024, further informed that the Company had been served by the legal counsel for Mr. Samir Kumar Modi, Executive Director of the Company, a copy of an ex-parte ad interim injunction order passed by the District Judge, South-East District, Saket Court, New Delhi on 27th June 2024 directing the Company to maintain status quo with regard to the retail business namely 24Seven.

We wish to inform you that, by an order pronounced in the open court at 4:02 p.m. on 30th July 2024 by the District Judge, South-East District, Saket Court, New Delhi, the interim injunction application filed by Mr. Samir Kumar Modi has been decreed in favour of the Company and accordingly, the ex-parte ad-interim injunction of 27th June 2024 has been set aside.

Consequently, the Company is taking steps in accordance with the decision of the Board of Directors on 12th April 2024. Also, please refer to Annexure-A in this regard.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For Godfrey Phillips India Limited

Sanjay Kumar Gupta

Company Secretary

M. No.: 7545



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Regd. Office: 'Macropolo Building', Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033
CIN : L16004MH1936PLC008587

Annexure A

Date of such binding agreement, if any, entered for sale of such unit/division, if any	N/A
Amount and percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	As per latest available audited financial statements, the revenue from operations from the Retail Business Division for FY 23-24 was INR 403 crore, being 7.6% of the total revenue from operations for the Company. The Retail Business Division had a negative net worth as on 31 st March 2024.
Date of closure or estimated time of closure	Immediately on completion of the necessary formalities
Reasons for closure	After due consideration of the stakeholders' feedback, long term performance of the division since inception, prevailing market conditions of retail sector and long-terms business strategy of the Company, the Board of Directors of the Company at its meeting held on 12 th April 2024 had decided to exit from carrying out business operations of its Retail Business Division.