Companies

The Economic Times, Mumbai, Saturday, 23 January 2016

of diesel vehicles in Delhi may prompt planning more petrol variants

to Petrol

Launches Sub-2 litre SUV for NCR

Our Bureau

i: In less than a month afupreme Court suspended ion of vehicles strapped sel engines bigger than in the NCR, Mahindra & ra, India's largest utility maker, has launched its models -- Scorpio and the with 1.99-litre mHawk

w improvised vehicles

will be available in the National Capital Region (NCR) with immediate effect

Anand Mahindra, who's currentfy in Dayos, attending the World Economic Forum, was ecstatic: What a team we have. I bow low to them. With awesome speed, they reconnected us to our customers in the NCR," he tweeted.

ET had first reported on January 15 about Mahindra & Mahindra's quick improvisation efforts to comply with the new norms.

ier India plans, the pro-emnow will be homologavehicles, which may take months and affect their ins in India. Importing built units is another opat will mean paying a sig

nighertax. head of Audi India, said ny has witnessed a shift in preference from diesel to and that it is adjusting mix to meet the demand, udes higher allocation of e Delhi-NCR market.

German rivals of Audi, Benzand BMW, too are seer allocation for petrol ve I the current ban on regiids in the NCR. The share ehicles in Swedish car mas portfolio almost doubled 1016, said its market direcp Napayan. Local major

ota Motor have promised petrol options on their popular models

A spokesperson for Mercedes Benz said,"We will be having higher petrol allocations in 2016 compared to previous years, given the increased demand for petrol variants in the Delhi market

The shift in petrol is visible, especially in the NCR - companies say they have seen demand for petrol vehicle growing by 15%-50% in Delhi and its neighbourhoods. But how long this will remain depends on the Supreme Court's decision whether to end the ban on March 31 as planned or continue with it.

The companies say they want clarity on the country's policy towards transport fuels, so that they can adjust their portfolios accordingly.

Short-term decisions lead to increased uncertainty and ambiguity for the future, said King.

'Tighter Green Laws for Builders on Anvil

Samanwaya.Rautray @timesgroup.com

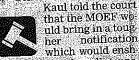
New Delhi: The government on Friday said it is in the process of bringing in tighter rules to deal with the concerns raised by the Supreme Court over builders first constructing projects and then getting the environmental clearance The promise from the Ministry of Environment and Forests (MOEF) helped stave off court action against such builders for now.

The National Green Tribunal had on July 7, 2015, stayed an office memorandum issued by the ministry allowing such post-facto clearances. stay was revoked by a bench headed by former Chief Justice of India HL Dattu on an appeal filed by some of the affected builders.

At a hearing last week, the

kur, threatened to recall that order which in effect would have set the stage for delisting of projects which were const ructed before they got green

On Friday, Additional Solici tor General Neeraj Kishan



rine the polluter pays principle for the environment damage and provide for the creation of a corpus fund to repair the damage. There will also be an expert body to assess such damage, he said.

It has already been drafted and sent to the law ministry, he said. This (process) will ta ke a few months, he said, bût will get everybody into the le gal regime. He did not give out any specifics.

TOURISM FINANCE CORPORATION OF INDIA LTD.

(CIN L65910DL 1989PLC034812)

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Application for the post of Managing Director

TFCI invites applications for the post of Managing Director to be filled up on contract basis. The applicant should have at least 25 years' experience in finance or banking, out of which minimum 2 years of experience as GM and above of SBI/Public Sector Bank or equivalent minimum 2 years of experience as GW and above of sour upin 3ector bank or as GGM of Financial Institution or equivalent in any regulatory authority or as Director level and above of Central Government. The applicant should not be more than 58 years of age as on 1/2/2016. The remuneration package will include the control of the control Basic Payof Rs.78,000/- p.m. and other benefits like DA and other allowances

The details regarding eligibility, experience and the performa of the application can be accessed/downloaded through the website of the Corporation at www.ffcilld.com.

The candidates who have applied in response to our previous advertisements dated 10th December, 2015 and 23rd December, 2015 need not apply again.

The complete application along with stipulated documents must reach within 15 days from the date of publication of this advertisement to the Chairman, TFCI Limited at the 18th Floor, IECTTower, 61 Nehru Place, New Delhi 110019.



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GODFREY PHILLIPS INDIA LIMITED

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CIN NO::L16004MH1936PLC008587

Website: www.godfreyphillips.com; Email: isc-gpi@modi.com NOTICE

Pursuant to Regulation 29(1) (a) read with Regulation 47(1) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that a Meeting of the Board of Directors of the Company will be held on Sunday, the 31st January, 2016 at 12 Noon at the Corporate Office of the Company to, inter-alia, consider, approve and take on record of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2015.

The information contained in this notice is also available on the Company's Corporate, website www.godfreyphillips.com and on the website of the stock exchanges, www.bseindla.com and www.nseindia.com

For GODEREY PHILLIPS INDIA LIMITED

(Sanjay Gupta) Place : New Delhi Company Secretary Dated 22nd January, 2016

